

Directive 2014/95/EU of the European Parliament and of the Council of 22 October 2014 amending Directive 2013/34/EU as regards disclosure of non-financial and diversity information by certain large undertakings and groups



Name of Resource	Directive 2014/95/EU of the European Parliament and of the Council of 22 October 2014 amending Directive 2013/34/EU as regards disclosure of non-financial and diversity information by certain large undertakings and groups
Type	Legislation
Country / jurisdiction	European Union
Organization	European Parliament
Initiative launch date	5 December 2014
Description	<p>The directive requires certain large companies to disclose relevant non-financial information to provide investors and other stakeholders with a more complete picture of their development, performance, position and their activity impact. The directive applies to certain large companies and groups with more than 500 employees. Such companies are required to give a review of policies, principal risks and outcomes.</p> <p>If companies do not have a policy on one of these areas, the non-financial statement should explain why not. On the topic of supply chains, the directive mentions that "The non-financial statement should also include information on the due diligence processes implemented by the undertaking, also regarding, where relevant and proportionate, its supply and subcontracting chains, in order to identify, prevent and mitigate existing and potential adverse impacts".</p>
Availability	BUL, ELL, ENG, EST, CES, DAN, DEU, FIN, FRA, HRV, HUN, ITA, LAV, LIT, MLT, NLD, POL, POT, RON, SLK, SLV, SPA, SWE: http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32014L0095